

NEWS FEED

POWER PLANT FOR DAWEI

Thai company United Power of Asia and Myanmar's Ministry of Electric Power on Monday signed the power purchase agreement for the company's 220-megawatt power plant in the Dawei Special Economic Zone.

The project is supported by the Myanmar government in the form of a free supply of natural gas to generate electricity. UPA will be compensated by electricity sales at Bt1.18 per unit, which is considered the highest offered by the Myanmar government. The concession is for 30 years and the investment is about Bt10 billion.